



BUDGET COMMITTEE



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Senator Gregg: True Cost of Democrats' Health Care Bill is at Least \$2.5 Trillion

“Late last night we received the Congressional Budget Office’s (CBO) official cost estimate of the Democrats’ health care reform bill, and based on that analysis, American taxpayers are about to see an unprecedented expansion of the federal government that will cost a staggering \$2.5 trillion over ten years when fully implemented. The bill includes nearly \$500 billion in tax hikes, nearly \$500 billion in Medicare cuts, and higher premiums to pay for more government, while still leaving 24 million people uninsured. Despite the budget and accounting gimmicks that attempt to hide the true cost of the plan, CBO has confirmed that this bill does not bend the federal health care cost curve down, but instead drives it higher. This is the wrong solution for America’s health care crisis, and it will have dire fiscal consequences for the future generations who will be saddled with the costs of this massive new entitlement.”